

New Jersey Association of Counties
 Balance Sheet
 As of Aug 31 2025

		<u>ASSETS</u>	
CASH			
	Cash-Bank of America	392,820.95	
	Cash-PNC PAYROLL	55,797.88	
	Citizens Business Account	239,648.17	
	TD Bank Money Market	220,711.40	
	TD Bank Checking	10,174.96	
	Total Cash		919153.36
OTHER ASSETS			
	PREPAID EXPENSES	0.00	
	SECURITY DEPOSITS	4,509.50	
	ACCOUNTS RECEIVABLE	3,860.00	
	Total Other Assets		<u>8369.50</u>
	TOTAL ASSETS		<u><u>927522.86</u></u>
LIABILITIES AND FUND BALANCE			
LIABILITIES			
	DEFERRED INCOME	5000.00	
	ACCOUNTS PAYABLE	5,900.00	
			10900.00
FUND BALANCE			
	Unappropriated Fund Balance		<u>916622.86</u>
TOTAL LIABILITIES AND FUND BALANCE			<u><u>927522.86</u></u>

PRELIMINARY REPORT-SUBJECT TO YEAR END AUDIT ADJUSTMENTS

New Jersey Association of Counties
Statement of Revenue and Expenses
AUGUST 2025

	2025 Budget	YTD	VARIANCE (unfavorable)
INCOME			
Annual Conference	400000.00	448500.00	48500.00
County Dues	309864.00	296261.00	(13603.00)
NACO/Nationwide	120000.00	93008.55	(26991.45)
Business Associates Dues	65000.00	35150.00	(29850.00)
GFOA Management	70000.00	46664.00	(23336.00)
Year End Summit	25000.00		(25000.00)
Cash Vest	5000.00	694.58	(4305.42)
Regional County Meetings	3000.00		(3000.00)
County Administrators Program	2500.00		(2500.00)
Directory	1500.00	500.00	(1000.00)
Website Advertisements	1500.00	1185.00	(315.00)
TOTAL INCOME	1003364.00	921963.13	(81400.87)
EXPENSES			
EVENTS			
Annual Conference	140000.00	148189.33	(8189.33)
Year-End Summit	10000.00	500.00	9500.00
NJAC Events	150000.00	148689.33	1310.67
SALARIES & WAGES			
<i>JD, Executive Director</i>	202739.00	135159.33	67579.67
<i>LW, Business Development Director</i>	91576.00	61050.67	30525.33
<i>AW, Legislative Director</i>	80322.00	53548.00	26774.00
<i>KN, Office Manager</i>	65852.00	43901.33	21950.67
<i>New Employee Training</i>	15000.00		15000.00
Employee Salaries and Wages	455489.00	293659.33	161829.67
Payroll Taxes	39000.00	23860.24	15139.76
GFOA Professional Stipends	67000.00	44800.00	22200.00
HEALTH & PENSION BENEFITS			
CC Health Benefits	12600.00	13510.57	(910.57) **Includes medicare reimbursement
Active & Retired Employee Health Benefits	77400.00	52495.62	24904.38
OPERATING EXPENSES			
Per Diem Consultant	1000.00		1000.00
Payroll-Action Data	4500.00	3799.46	700.54
Audit-Supplee, Cleoney	6500.00		6500.00
Bookkeeping-NJ Bookkeeping	6000.00	2180.00	3820.00
IT Support-Aton	6750.00	1165.00	5585.00
IT Security- Site Lock	1200.00		1200.00
Office Insurance-Fairview Insurance Agency	5750.00	6857.33	(1107.33)
Office Building Rent-Capitol View	39600.00	26400.00	13200.00
Banking/Credit Card Service Fees	6000.00	6710.12	(710.12)
Office Telephone-Verizon/JCT Solutions	8000.00	4299.92	3700.08
Copier Machine Lease-Ricoh	3100.00	1720.00	1380.00
Postage Machine Lease-Pitney Bowes	1900.00	468.45	1431.55
Postage Machine Supplies-Pitney Bowes	2600.00	348.74	2251.26
GovNet	5250.00	3940.00	1310.00
Printing	1000.00	209.20	790.80
Office Supplies	2500.00	3069.17	(569.17)
Travel Related Expenses	15000.00	11567.25	3432.75
Events Registration	1000.00	804.00	196.00
Regional County Meetings	1000.00	3571.20	(2571.20)
Virtual Workshops	2000.00	800.00	1200.00
Operating Expenses	120650.00	77909.84	42740.16
TOTAL EXPENSES	922139.00	654924.93	267214.07
Net Income	81225.00	267038.20	(348614.94)

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